

Budget Report for Rensselaer Tobacco Asset Securitization Corporation

Fiscal Year Ending: 12/31/2025

Run Date: 10/30/2024

Status: CERTIFIED

Certified Date: 10/30/2024

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$2,348,497.00	\$2,350,000.00	\$2,250,000.00	\$2,150,000.00	\$2,150,000.00	\$2,150,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$138,659.00	\$80,000.00	\$70,000.00	\$60,000.00	\$50,000.00	\$40,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$2,487,156.00</b>	<b>\$2,430,000.00</b>	<b>\$2,320,000.00</b>	<b>\$2,210,000.00</b>	<b>\$2,200,000.00</b>	<b>\$2,190,000.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$25,145.00	\$26,000.00	\$27,000.00	\$28,000.00	\$29,000.00	\$30,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$25,020.00	\$27,000.00	\$27,000.00	\$28,000.00	\$29,000.00	\$30,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$945,000.00	\$950,000.00	\$850,000.00	\$800,000.00	\$800,000.00	\$800,000.00
Interest And Other Financing Charges	\$1,433,519.00	\$1,427,000.00	\$1,416,000.00	\$1,354,000.00	\$1,342,000.00	\$1,330,000.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>	<b>\$2,428,684.00</b>	<b>\$2,430,000.00</b>	<b>\$2,320,000.00</b>	<b>\$2,210,000.00</b>	<b>\$2,200,000.00</b>	<b>\$2,190,000.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$58,472.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.rensco.com/477/Rensselaer-County-Tobacco-Asset-Securiti>

**Additional Comments**