

Budget & Financial Plan

Rensselaer Tobacco Asset Securitization Corporation (1071)

Fiscal Year End Date: 12/31/2014

Status: Unsubmitted

BUDGET & FINANCIAL PLAN

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2012		Current Year (Estimated) 2013		Next Year (Adopted) 2014		Proposed 2015		Proposed 2016		Proposed 2017	
	Modify	Delete	Modify	Delete	Modify	Delete	Modify	Delete	Modify	Delete	Modify	Delete
REVENUE & FINANCIAL SOURCES												
Operating Revenues												
Charges for services		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
Rental & financing income		0.00		0.00		0.00		0.00		0.00		0.00
Other operating revenues		2,224,669.00		2,225,000.00		2,230,000.00		2,235,000.00		2,235,000.00		2,240,000.00
Nonoperating Revenues												
Investment earnings		129,241.00		130,000.00		130,000.00		130,000.00		130,000.00		130,000.00
State subsidies/grants		0.00		0.00		0.00		0.00		0.00		0.00
Federal subsidies/grants		0.00		0.00		0.00		0.00		0.00		0.00
Municipal subsidies/grants		0.00		0.00		0.00		0.00		0.00		0.00
Public authority subsidies		0.00		0.00		0.00		0.00		0.00		0.00
Other nonoperating revenues		0.00		0.00		0.00		0.00		0.00		0.00
Proceeds from the issuance of debt		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
Total Revenues & Financing Sources		\$2,353,910.00		\$2,355,000.00		\$2,360,000.00		\$2,365,000.00		\$2,365,000.00		\$2,370,000.00
EXPENDITURES												
Operating Expenditures												
Salaries and wages		0.00		0.00		0.00		0.00		0.00		0.00
Other employee benefits		0.00		0.00		0.00		0.00		0.00		0.00
Professional services contracts		42,058.00		42,000.00		44,000.00		46,000.00		46,000.00		48,000.00
Supplies and materials		0.00		0.00		0.00		0.00		0.00		0.00
Other operating expenditures		34,034.00		34,000.00		36,000.00		38,000.00		38,000.00		38,000.00
Nonoperating Expenditures												
Payment of principal on bonds and financing arrangements		780,000.00		745,000.00		755,000.00		780,000.00		780,000.00		805,000.00
Interest and other financing charges		1,574,744.00		1,550,000.00		1,525,000.00		1,501,000.00		1,501,000.00		1,479,000.00
Subsidies to other public authorities		0.00		0.00		0.00		0.00		0.00		0.00
Capital asset outlay		0.00		0.00		0.00		0.00		0.00		0.00
Grants and donations		0.00		0.00		0.00		0.00		0.00		0.00
Other nonoperating expenditures		0.00		0.00		0.00		0.00		0.00		0.00
Total Expenditures		\$2,430,836.00		\$2,371,000.00		\$2,360,000.00		\$2,365,000.00		\$2,365,000.00		\$2,370,000.00
Capital Contributions		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
Excess (deficiency) of revenues and capital contributions over expenditures		\$(76,926.00)		\$(16,000.00)		\$0.00		\$0.00		\$0.00		\$0.00